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DARSON SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL
UNDER THIRD SCHEDULE [RULE 2 (d)]
SECURITIES AND EXCHANGE RULES 1971
AS AT DECEMBER 31, 2014
(REVISED)

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
Cash in hand	50,095	
Cash at Bank - Brokerage House	1,195,596	
Cash at Bank - Clients	46,429,363	47,675,054
Trade Receivables		
Book Value	270,358,028	
Less: Overdue for more than 14 days	(136,328,929)	134,029,099
Investment in Listed Securities in the Name of Broker		
Securities on Exposure List Marked to Market	93,279,118	
Less:		
15 % Discount	(13,991,868)	79,287,250
Securities purchased for clients		125,561,535
		386,552,938
<u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	48,558,812	
Less: Overdue for more than 30 days	(16,690,412)	31,868,400
Provisions, Accruals & other liabilities		217,222,960
		249,091,360
		137,461,578
Total		(10,000,000)
Less: Amount allocated for Pakistan Mercantile Exchange Limited		127,461,578
<u>NET CAPITAL BALANCE</u>		

CHIEF EXECUTIVE

J. Imtiaz

DIRECTOR

Patrick Randall

J. Imtiaz



For Darson Securities (Pvt.) Limited
TREC HOLDER: Lahore Stock Exchange Limited Code # 050
TREC HOLDER: Karachi Stock Exchange Limited Code # 090

LAHORE
MAY 26, 2015

