

DARSON SECURITIES PRIVATE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

		(Un-audited)	(Audited)
	Note	December 31, 2023	June 30, 2023
		-----Rupees-----	
NON-CURRENT ASSETS			
Property and equipment		67,460,274	67,311,774
Intangible assets	1	54,439,059	54,439,059
Long-term deposits	2	2,100,000	2,100,000
Deferred Tax		19,286,340	19,286,340
		143,285,673	143,137,173
CURRENT ASSETS			
Trade receivable - considered good		21,834,538	16,432,145
Loan and advances		8,960,928	11,898,083
Short term deposits, prepayments and other receivables	3	338,716,537	71,117,261
Short term investments	4	88,757,471	79,974,593
Tax refund due from the government		42,774,244	40,214,284
Cash and bank balances	5	52,202,491	69,446,600
		553,246,209	289,082,966
TOTAL ASSETS		696,531,882	432,220,139
EQUITY AND LIABILITIES			
Authorized Share Capital			
500,000 (June 30, 2023: 500,000) ordinary shares of Rupees 100 each		500,000,000	500,000,000
Issued, subscribed and paid up share capital		200,000,000	200,000,000
Unappropriated profit		164,981,646	108,269,315
		364,981,646	308,269,315
NON CURRENT LIABILITIES			
Long term loan from banks		1,045,836	1,511,809
CURRENT LIABILITIES			
Trade payables and other payables		329,591,226	121,562,183
Current portion of long term loan		913,174	876,832
		330,504,400	122,439,015
CONTINGENCIES AND COMMITMENTS	6	-	-
TOTAL EQUITY & LIABILITIES		696,531,882	432,220,139



DARSON SECURITIES PRIVATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2023

		(Un-audited)	
	Note	December 31, 2023	December 31, 2022
		-----Rupees-----	
Brokerage income	7	106,088,996	71,896,509
Dividend Income		2,562,583	2,449,065
Unrealized gain / (loss) on re-measurement of investments		28,415,631	(10,145,067)
Long-term deposits		137,067,210	64,200,507
Less:			
Operating and administrative expenses	8	99,214,049	90,921,495
Finance cost	9	602,483	280,968
		99,816,532	91,202,463
(Loss)/ profit from operations		37,250,678	(27,001,956)
Other income	10	19,461,647	16,708,733
Profit before taxation		56,712,325	(10,293,223)
Taxation		-	-
Profit after taxation		56,712,325	(10,293,223)
Earning per share - basic & diluted	11	28.36	(5.15)



DARSON SECURITIES PRIVATE LIMITED
NOTES TO CONDENSED INTERIM FINANCIAL STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2023

		(Unaudited) December 31, 2023	(Audited) June 30, 2023
1	INTANGIBLE ASSETS		
	Trading Right Entitlement Certificate	2,500,000	2,500,000
	Membership - Pakistan Mercantile Exchange Limited (PMEX)	1,000,000	1,000,000
		<u>3,500,000</u>	<u>3,500,000</u>
	Rooms	50,552,165	50,552,165
	Website and Software	386,894	386,894
		<u>54,439,059</u>	<u>54,439,059</u>
2	LONG TERM DEPOSITS		
	Deposit with CDC	200,000	200,000
	Deposit with NCCPL	1,400,000	1,400,000
	Deposit with PSO	500,000	500,000
		<u>2,100,000</u>	<u>2,100,000</u>
3	SHORT TERM DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES		
	PMEX clearing deposit	1,557,581	1,450,189
	NCCPL	83,926,462	5,506,178
	Exposure margin deposit - future	113,317,518	32,333,605
	Exposure margin deposit - ready	127,908,042	22,696,760
	Base minimum capital	8,100,000	5,200,000
	Gem Board Exposure Margin Deposits-House	72,000	72,000
	Prepayments	3,347,867	3,362,997
	Other receivables	487,067	495,532
		<u>338,716,537</u>	<u>71,117,261</u>
4	SHORT TERM INVESTMENTS		
	Financial assets at fair value through profit or loss - held for trading:	<u>88,757,471</u>	<u>79,974,593</u>
5	CASH AND BANK BALANCES		
	Cash in hand	372,239	724,977
	Cash at bank	51,830,252	68,721,623
		<u>52,202,491</u>	<u>69,446,600</u>
5.1	Cash at bank		
	- in house accounts	3,252,394	3,804,065
	- at client accounts	48,577,858	64,917,558
		<u>51,830,252</u>	<u>68,721,623</u>
6	CONTINGENCIES AND COMMITMENTS		
	There are no known contingencies and commitments as at Dec 31, 2023 (June 30, 2023 : NIL).		



		(Unaudited) December 31, 2023	(Unaudited) December 31, 2022
	Note	-----Rupees-----	
7	BROKERAGE REVENUE		
	Total commission	<u>106,088,996</u>	<u>71,896,509</u>
8	ADMINISTRATIVE AND GENERAL EXPENSES		
	Salaries and other benefits	38,487,342	44,575,203
	Insurance expenses	329,265	703,166
	CDC and NCCPL charges	2,502,298	2,065,947
	Commission expense	25,663,712	16,803,162
	Utility expenses	4,562,801	4,430,173
	Fee and other regulatory charges	2,563,015	1,785,010
	Computer expenses	4,354,363	3,863,316
	Legal and professional charges	2,061,844	1,740,175
	Entertainment	5,056,735	4,380,786
	Donation	385,695	203,550
	Rent expense	510,000	510,000
	Repair and maintenance	9,114,625	8,233,387
	Printing and stationery	980,242	1,091,554
	Communication and postage	187,054	160,837
	Marketing expense	449,880	121,469
	Traveling and conveyance	1,631,760	2
	Miscellaneous charges	377	-
	SECP transaction fee	373,041	253,758
		<u>99,214,049</u>	<u>90,921,495</u>
9	FINANCE COST		
	Bank charges	<u>602,483</u>	<u>280,968</u>
10	OTHER OPERATING INCOME		
	Other miscellaneous income	19,461,647	16,708,733
		<u>19,461,647</u>	<u>16,708,733</u>
11	PROFIT PER SHARE		
	There is no dilutive effect on the basic profit per share of the company, which is based on:		
	Profit after taxation	<u>56,712,325</u>	<u>(10,293,223)</u>
	Weighted average number of ordinary shares	<u>2,000,000</u>	<u>2,000,000</u>
	Profit per share	<u>28.36</u>	<u>(5.15)</u>



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