

**DARSON SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT DECEMBER 31, 2015**

	<u>Rupees</u>	<u>Rupees</u>
<b><u>CURRENT ASSETS</u></b>		
Cash in hand	36,780	
Cash at Bank - Brokerage House	40,838,240	
Cash at Bank - Clients	31,069,264	71,944,284
<b>Trade Receivables</b>		
Book Value	206,324,687	
Less: Overdue for more than 14 days	(145,330,979)	60,993,708
<b>Investment in Listed Securities in the Name of Broker</b>		
Securities on Exposure List Marked to Market	93,927,540	
Less:		
15 % Discount	(14,089,131)	79,838,409
Securities purchased for clients		126,546,344
		<b>339,322,745</b>
<b><u>CURRENT LIABILITIES</u></b>		
<b>Trade Payables</b>		
Book Value	43,689,916	
Less: Overdue for more than 30 days	(19,047,288)	24,642,628
Provisions, Accruals & other liabilities		190,277,642
		<b>214,920,270</b>
<b>Total</b>		<b>124,402,475</b>
Less: Amount allocated for Pakistan Mercantile Exchange Limited		(10,000,000)
<b><u>NET CAPITAL BALANCE</u></b>		<b>114,402,475</b>

*Imdad*  
**CHIEF EXECUTIVE**



*Su*  
**DIRECTOR**



For Darson Securities (Pvt.) Limited  
**TREC HOLDER: Pakistan Stock Exchange Limited Code # 090**

**LAHORE**  
**MARCH 08, 2016**