

DARSON SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL
UNDER THIRD SCHEDULE [RULE 2 (d)]
SECURITIES AND EXCHANGE RULES 1971
AS AT DECEMBER 31, 2016

	<u>NOTE</u>		<u>Rupees</u>
<u>CURRENT ASSETS</u>			
Cash in Hand	2	89,655	
Cash at Bank - Clients		87,882,484	
Cash at Bank -Brokerage House		<u>43,162,972</u>	111,135,091
Trade Receivables.			
Book Value	3	130,915,930	
Less:			
Overdue for more than 14 days.		<u>(86,994,763)</u>	43,921,167
Investment in Listed Securities in the Name of Broker.			
Securities on Exposure List Marked to Market	4	107,718,317	
Less:			
15 % Discount		<u>(16,157,748)</u>	91,560,569
Securities purchased for clients			<u>68,442,501</u>
			<u>315,059,328</u>
<u>CURRENT LIABILITIES</u>			
Trade Payables.			
Book Value	5	88,463,490	
Less:			
Overdue for more than 30 days.		<u>(27,357,026)</u>	61,096,464
Provisions, Accruals & Other Liabilities	6		<u>129,685,165</u>
			<u>190,761,629</u>
Total			<u>124,297,699</u>
Less: Amount allocated for Pakistan Mercantile Exchange Ltd			<u>(10,000,000)</u>
<u>Net Capital Balance</u>			<u>114,297,699</u>

CHIEF EXECUTIVE

DIRECTOR

For Darson Securities (PVT) Limited
TREC HOLDER: Pakistan Stock Exchange Limited Code # 090

LAHORE
MARCH 13, 2017

DARSON SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL BALANCE AS AT DECEMBER 31, 2016
 Excess of Current Assets over Current Liabilities determined in accordance with the
 Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines

Notes to the Statement

1- The statement is prepared to assist Darsan Securities (Private) Limited to meet the requirements of SECP in accordance with the SEC Rules 1971 and Regulations.

2- Cash and Bank Balances

Rupees

Cash in Hand	89,655
Cash at Bank pertaining to Brokerage House	43,162,972
Cash at Bank pertaining to Client Accounts	67,882,464
	111,135,091

3- Trade Receivables

Book Value	130,916,930
Less: overdue for more than 14 days	(86,994,763)
	43,921,167

4- Investment in Listed Securities in the name of Brokerage House

Securities marked to market	107,718,317
Less: 15%	(16,157,748)
	91,560,569

5- Trade Payable

Book Value	88,453,490
Less: overdue for more than 30 days	(27,357,026)
	61,096,464

6- Provision, Accrued and Other Liabilities

FED Payable	424,972
CGT payable	767,684
Accrued Expenses	115,503
Creditors overdue for more than 30 days	27,357,026
Short Term Loan from Directors	101,000,000
	129,665,165

7- Cash Deposit in Margin

Cash Deposit in margin of Rs. 21,849,741/- has not been considered in working out Net Capital Balance. However, these are part of Clients' Assets Segregation Statement for the purpose of matching creditors with cash at bank- client account, as filed before.

LAHORE
 MARCH 13, 2017

J. Imtiaz

 Chief Executive



[Signature]

 Director

