

DARSON SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL
AS AT DECEMBER 31, 2017

	<u>NOTE</u>		<u>Rupees</u>
<u>CURRENT ASSETS</u>			
Cash in hand	2	275,493	
Cash at bank - Clients		7,972,772	
Cash at bank - Brokerage House		<u>9,321,194</u>	17,569,459
Deposits against exposure with PSX and NCCPL			39,146,242
<u>Trade Receivables</u>			
Book value	3	40,435,160	
Less:			
Overdue for more than 14 days		<u>(24,818,360)</u>	15,616,800
<u>Investment in Listed Securities in the Name of Broker.</u>			
Securities on Exposure List Marked to Market	4	79,452,841	
Less:			
15 % Discount.		<u>(11,917,928)</u>	67,534,915
Securities purchased for clients			<u>22,009,098</u>
			<u>161,876,514</u>
<u>CURRENT LIABILITIES</u>			
<u>Trade Payables</u>			
Book Value	5	44,573,978	
Less:			
Overdue for more than 30 days.		<u>(23,626,247)</u>	20,947,731
Provisions, Accruals & Other Liabilities	6		<u>25,487,677</u>
			<u>46,435,408</u>
<u>Net Capital Balance</u>			<u><u>115,441,106</u></u>


CHIEF EXECUTIVE




DIRECTOR

For Darson Securities (PVT) Limited
TREC HOLDER: Pakistan Stock Exchange Limited Code # 090

LAHORE
March 1, 2018



Parker Randall & Co.

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DARSON SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL BALANCE
AS AT DECEMBER 31, 2017

Notes to the statement

1- BASIS OF ACCOUNTING

The statement of Net Capital Balance (the statement) of Darson Securities (Private) Limited has been prepared in conformity with the requirements of the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) read with Rule 2(d) of the Securities Exchange Commission (SEC) Rules 1971 (SEC Rules 1971) issued by the Securities & Exchange Commission of Pakistan (SECP) and guidelines issued by SECP from time to time for calculation of the statement.

2- Cash at bank

Cash in hand	275,493
Cash at bank - Client Accounts	7,972,772
Cash at bank - Brokerage House	9,321,194
	17,569,459

3- Trade receivables

Net book value	40,435,160
Less: overdue for more than 14 days	(24,818,360)
	15,616,800

4- Investments in listed securities - in the name of brokerage house

Securities marked to market	79,452,841
Less: 15% Discount	(11,917,926)
	67,534,915

5- Trade payables

Net book value	44,573,978
Less: overdue for more than 30 days	(23,626,247)
	20,947,731

6- Other liabilities

FED payable	635,581
Accrued expenses	286,560
Other payable - Agents balance	939,289
Creditors overdue for more than 30 days	23,626,247
	25,487,677

LAHORE
 March 1, 2018

[Signature]



Chief Executive

[Signature]

Director

Parker Randall AJS

