

**DARSON SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2 (d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT JUNE 30, 2014**

	<u>Rupees</u>	<u>Rupees</u>
<b><u>CURRENT ASSETS</u></b>		
Cash in Hand	43,254	
Cash at Bank	<u>52,434,140</u>	52,477,394
Trade Receivables:		
Book Value	288,847,954	
Less: Overdue for more than 14 days	<u>(192,820,110)</u>	96,027,844
Investment in Listed Securities in the Name of Broker:		
Securities / Contracts on the Exposure List Marked to Market	90,750,181	
Less: 15 % Discount	<u>(13,612,527)</u>	77,137,654
Securities purchased for clients		124,476,370
Listed TFCs/Corporate Bonds not less than BBB Grade:		
Market Value	-	
Less: 10% adjustment (as required)	-	
FIBs:		
Market Value	-	
Less: 5% Adjustment (as required)	-	
Treasury Bills:		
At Market Value	-	
		<u>350,119,262</u>
<b><u>CURRENT LIABILITIES</u></b>		
Trade Payables:		
Book Value	272,804,229	
Less: Overdue for more than 30 days	<u>(211,781,196)</u>	61,023,033
Provisions, Accruals & Other Liabilities		<u>212,735,361</u>
		<u>273,758,394</u>
<b>TOTAL</b>		<b>76,360,868</b>
Less: Amount allocated for Pakistan Mercantile Exchange Limited		(10,000,000)
<b><u>NET CAPITAL BALANCE</u></b>		<b><u>66,360,868</u></b>

*Amir Abbas*  
**CHIEF EXECUTIVE**



*Parker Randall*  
**DIRECTOR**



For Darson Securities (Pvt.) Limited  
TREC HOLDER: Lahore Stock Exchange Limited Code # 050  
TREC HOLDER: Karachi Stock Exchange Limited Code # 090

Lahore:  
September 17, 2014