

DARSON SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL
UNDER THIRD SCHEDULE [RULE 2 (d)]
SECURITIES AND EXCHANGE RULES 1971
AS AT June 30, 2016

	<u>Rupees</u>	<u>Rupees</u>
<u>CURRENT ASSETS</u>		
Cash in hand	91,958	
Cash at Bank - Brokerage House	39,682,353	
Cash at Bank - Clients	42,603,741	82,378,052
Trade Receivables		
Book Value	126,178,399	
Less: Overdue for more than 14 days	(85,759,343)	40,419,056
Investment in Listed Securities in the Name of Broker		
Securities on Exposure List Marked to Market	77,034,149	
Less:		
15 % Discount	(11,555,122)	65,479,027
Securities purchased for clients		62,598,381
		250,574,516
<u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	51,578,728	
Less: Overdue for more than 30 days	(24,116,102)	27,462,626
Provisions, Accruals & other liabilities		25,797,471
Short term loan		67,000,000
		120,560,098
Total		130,314,417
Less: Amount allocated for Pakistan Mercantile Exchange Limited		(10,000,000)
<u>NET CAPITAL BALANCE</u>		120,314,417

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CHIEF EXECUTIVE




DIRECTOR

For Darson Securities (Pvt.) Limited
TREC Holder Pakistan Stock Exchange, TREC # 090

LAHORE
September 08, 2016

PARSON SECURITIES (PRIVATE) LIMITED
 STATEMENT OF NET CAPITAL BALANCE AS AT JUNE 30, 2016
 Excess of Current Assets over Current Liabilities determined in accordance with the
 Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guidelines

Notes to the Statement

	Rupees
1- Cash and Bank Balances	
Cash in Hand	91,958
Cash at Bank - Brokerage House	38,682,353
Cash at Bank - Clients	42,603,741
	<u>82,378,052</u>
2- Trade Receivables	
Book Value	126,178,399
Less: Overdue for more than 14 days	(85,759,343)
	<u>40,419,056</u>
3- Investment in listed Securities in the name of Brokerage House	
Securities Marked to Market	77,034,149
Less: 15%	(11,555,122)
	<u>65,479,027</u>
4- Securities purchased for clients	52,598,381
	<u>62,598,381</u>
5- Trade Payable	
Book Value	51,878,728
Less: Overdue for more than 30 days	(24,116,102)
	<u>27,762,626</u>
6- Provision, Accrued and other Liabilities	
FED payable	492,370
CGT payable	134,999
Salary payable	804,000
Audit fee payable	250,000
Creditors Overdue for more than 30 Days	24,116,102
	<u>25,797,471</u>
7- Short term loan	67,000,500
	<u>67,000,500</u>

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Chief Executive

Director

Enclosed: Note "3" with breakup of investment in Listed Securities in the name of Brokerage House.

Paragon Securities
