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DARSON SECURITIES (PRIVATE) LIMITED

STATEMENT OF NET CAPITAL BALANCE AS AT JUNE 30, 2017

Excess of Current Assets over Current Liabilities determined in accordance with the Third Schedule of Securities and Exchange Rules, 1971 read with the SECP guideline

Notes to the statement

1- BASIS OF ACCOUNTING & PREPARATION

1.1 Statement of Compliance

This statement has been prepared in accordance with the requirements of Rule 2(d) and Third Schedule of Securities and Exchange Rules, 1971.

1.2 Basis of Measurement

The statement has been prepared under the historical cost convention except investment in listed securities which are measured on fair value.

2- Cash at bank

Cash in hand	391,436
Cash at bank - Client Accounts	26,931,618
Cash at bank - Brokerage House	34,449,680
	61,772,734

3- Trade receivables

Net book value	66,430,091
Less: overdue for more than 14 days	(32,495,570)
	33,934,521

4- Investments in listed securities - in the name of brokerage house

Securities marked to market	55,074,448
Less: 15% Discount	(8,261,167)
	46,813,281

5- Trade payables

Net book value	54,836,552
Less: overdue for more than 30 days	(21,755,619)
	33,080,933

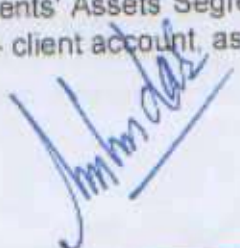
6- Other liabilities

FED payable	399,325
CGT payable	645,468
Accrued expenses	149,431
Audit fee payable	250,000
Other payable - NCCPL clearing charges	2,064,839
Creditors overdue for more than 30 days	21,755,619
	25,264,682

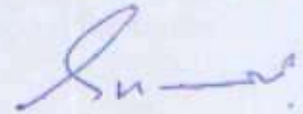
7- Cash Deposit Margin

Cash Deposit in margin of Rs. 27,965,666/- has not been considered in working out Net Capital Balance. However, these are part of Clients' Assets Segregation Statement for the purpose of matching creditors with cash at bank- client account, as filed before.

LAHORE
SEPTEMBER 14, 2017



Chief Executive



Director



Parvar Randall & JS.

