

DARSON SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE
AS AT JUNE 30, 2018

DESCRIPTION	VALUATION BASIS	NOTE	VALUE (Amount in Rupees)
<u>CURRENT ASSETS</u>			
Cash in hand	As per book value	2	84,985
Cash at bank:			
- Pertaining to brokerage house	As per book value		34,593,802
- Pertaining to clients	As per book value		3,178,254
Deposits against exposure with PSX	As per book value		41,750,000
Deposits against MTS Exposure Margin with NCCPL	As per book value		<u>7,510,204</u>
Total bank balances	As per book value		87,032,260
Trade Receivable			
	Book Value	3	65,997,044
	Less: overdue for more than 14 days		<u>(20,426,597)</u>
Investment in Listed Securities in the name of broker			
	Market value		73,819,853
	Less: 15% discount		<u>(11,072,978)</u>
Securities purchased for client			18,464,926
	Securities purchased for the client and held by the member where the payment has not been received within 14 days.		
Listed Term Finance Certificates/Corporate Bonds (Not less than BBB grade)	Market value		-
	Less: 10% discount		<u>-</u>
Federal Investment Bonds	Market value		-
	Less: 5% discount		<u>-</u>
Treasury bills	Market value		-
Any other current asset specified by the commission	Value determined by the commission		<u>-</u>
			213,899,493
<u>CURRENT LIABILITIES</u>			
Trade Payable	Book value	4	43,147,054
	Less: Overdue for more than 30 days		<u>(22,592,113)</u>
Other liabilities	As classified under the generally accepted accounting principles.	5	26,354,195
			<u>46,909,136</u>
			<u>166,990,357</u>

NET CAPITAL BALANCE


CHIEF EXECUTIVE


DIRECTOR

For Darson Securities (PVT) Limited
TREC HOLDER: Pakistan Stock Exchange Limited Code # 090

LAHORE
September 12, 2018



DARSON SECURITIES (PRIVATE) LIMITED
NET CAPITAL BALANCE
AS AT JUNE 30, 2018

NOTES TO STATEMENT OF THE NET CAPITAL BALANCE

1 BASIS OF ACCOUNTING

The statement of Net Capital Balance (the statement) of Darson Securities (Private) Limited has been prepared in conformity with the requirements of the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) read with Rule 2(d) of the Securities Exchange Commission (SEC) Rules 1971 (SEC Rules 1971) issued by the Securities and Exchange Commission of Pakistan (SECP) and Guidelines issued by SECP from time to time for calculation of the statement.

2 BANK BALANCES AND CASH DEPOSITS

These are stated at book value.

Cash in hand

Bank balance pertaining to:

Brokerage house

Client

Total bank balance

Margins

Deposit against exposure and losses with Pakistan Stock Exchange

Deposit against MTS exposure margin with NCCPL

	Note	----- Rupees -----
		84,985
		34,593,802
		<u>3,178,254</u>
		37,772,056
		41,750,000
		7,510,204
		<u><u>87,117,245</u></u>

3 TRADE RECEIVABLES

These are valued at cost less bad and doubtful debts (if any) and debts outstanding for more than 14 days.

Total receivable

Outstanding for more than 14 days

Balance generated within 14 days and/or not yet due

	----- Rupees -----
	65,997,044
	<u>(20,426,597)</u>
	45,570,447

4 TRADE PAYABLES

Total payables

Outstanding for more than 30 days

Balance generated within 30 days

	43,147,054
	<u>(22,592,113)</u>
	20,554,941

5 OTHER LIABILITIES

Accrued expenses

Trade payables overdue by 30 days

	3,762,082
	<u>22,592,113</u>
	26,354,195



LAHORE
September 12, 2018

[Signature]
CHIEF EXECUTIVE



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DIRECTOR